WEALTH MINE Networks Limited
MERCHANT BANKER

Dt. September 24, 2026

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code: 509762

Dear Sir/Madam,

Sub: Proposed Open Offer by Arambhveer Limited ("Acquirer"), to acquire up to 21,81,121 (Twenty One Lakh Eighty One Thousand One Hundred And Twenty One) fully paid-up Equity Shares of face value of ₹ 10/- (Rupees Ten only) each for cash at a price of ₹ 60.13/- (Rupees Sixty Point Thirteen only) per Equity Shares aggregating up to ₹ 13,11,50,806/- (Rupees Thirteen Crore Eleven Lakh Fifty Thousand Eight Hundred Six Only), representing 26.00% (Twenty Six Percent) of the Voting Share Capital of the Target Company, to the Public Shareholders of Mapro Industries Limited ("Target Company") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations, 2011") ("Offer" Or "Open Offer").

We have been appointed as 'Manager' to the captioned Open Offer by the Acquirer in terms of Regulation 12(1) of the SEBI (SAST) Regulations, 2011. In this regard, pursuant to Regulation 14(2) of the SEBI (SAST) Regulations, 2011, we are enclosing a soft copy of Public Announcement dated September 24, 2026 ("PA"), for your kind reference and records.

In case of any clarification required, please contact the person as mentioned below:

Contact Person	Designation	Contact Number	E-mail Id
Mr. Jay Trivedi	Managing Director	+91 7778867143	info@wealthminenetworks.com

We request you to kindly consider the attachments as good compliance and disseminate it on your website.

For **Wealth Mine Networks Limited**

Mr. Jay Trivedi
Managing Director
DIN: 09834417

Encl: Public Announcement

PUBLIC ANNOUNCEMENT UNDER REGULATIONS 3(1), 3(3) AND 4 READ WITH REGULATIONS 13, 14 AND 15(1) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED

For The Attention Of The Public Shareholders Of

MAPRO INDUSTRIES LIMITED

CIN: L70101MH1973PLC020670

Regd. Office: 505, Corporate Corner, Sunder Nagar, Malad (W), Mumbai City, Mumbai - 400064, Maharashtra, India, **Tel. No:** +91 9609199385,

E-mail ID: info@maproindustries.com; listing@maproindustries.com,

Website: www.maproindustries.com

OPEN OFFER FOR ACQUISITION OF UP TO 21,81,121 (TWENTY ONE LAKH EIGHTY ONE THOUSAND ONE HUNDRED AND TWENTY ONE) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES"), REPRESENTING 26.00% (TWENTY SIX PERCENT) OF THE VOTING SHARE CAPITAL (AS DEFINED BELOW), OF MAPRO INDUSTRIES LIMITED ("TARGET COMPANY"), BY ARAMBHVEER LIMITED ("ACQUIRER"), FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 3(3) AND 4 READ WITH REGULATIONS 13, 14 AND 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED ("SEBI (SAST) REGULATIONS, 2011") ("OFFER" OR "OPEN OFFER").

THIS PUBLIC ANNOUNCEMENT ("PA") IS BEING ISSUED BY WEALTH MINE NETWORKS LIMITED, THE MANAGER TO THE OPEN OFFER, FOR AND ON BEHALF OF THE ACQUIRER, TO THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY, PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1), 3(3) AND 4 READ WITH REGULATIONS 13, 14 AND 15(1) AND OTHER APPLICABLE PROVISIONS OF THE SEBI (SAST) REGULATIONS, 2011.

For the purpose of this Public Announcement, the following terms have the meanings assigned to them below:

(a) ***"Acquirer"*** *as defined under Regulation 2(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations"), means any person who, directly or indirectly, acquires or agrees to acquire whether by himself, or through, or with persons acting in concert with him, shares or voting rights in, or control over a target company. With reference to this Public Announcement, Arambhveer Limited shall mean and understand as Acquirer and Mr. Pandurang Ashru Kolbhor, Mr. Shrimant Ramesh Aurade And Ms. Geetanjali Vijay Gavali, as Person Acting in Concert (PAC).*

(b) ***"Target Company"*** *as defined under Regulation 2(1)(z) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations"), means a company and includes a body corporate or corporation established under a Central legislation, State legislation or Provincial legislation, whose shares are listed on a stock exchange. With reference to this Public Announcement, Mapro Industries Limited shall mean and understand as Target Company.*

(c) ***"Equity Shares"*** *or* ***"Shares"*** *shall mean the fully paid-up equity shares of face value of ₹10/- (Rupees Ten Only) each of the Target Company;*

(d) ***"Parties to the Share Purchase Agreement"*** *shall collectively mean Acquirer and Sellers;*

(e) ***"Public Shareholders"*** *shall mean all the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, except the parties to the Share Purchase Agreement, and any person deemed to be acting in concert with them, pursuant to and in compliance with the provisions of regulation 7(6) of the SEBI (SAST) Regulations, 2011;*

(f) ***"SEBI"*** *means the Securities and Exchange Board of India;*

(g) ***"Sellers"/ "Selling Shareholders"*** *shall mean Mr. Sandeep Gupta* ***("Seller")***

(h) ***"Share Purchase Agreement"*** *or* ***"SPA"*** *shall mean the Share Purchase Agreement dated September 24, 2026 executed between the Acquirer, Sellers and the Target Company, pursuant to which the Acquirer has*

agreed to acquire 21,85,430 (Twenty-One Lakh Eighty-Five Thousand Four Hundred and Thirty) fully paid up Equity Shares of the Target Company constituting 26.05% (Twenty Six Point Five percent) of Voting Share Capital of the Target Company at a price of ₹ 30.00 (Rupees Thirty only) per Equity Share.

(i) ***"Tendering Period"*** *means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;*

(j) ***"Voting Share Capital****" shall mean the total voting equity share capital of the Target Company on a fully diluted basis as of the 10th (tenth) Working Day from the closure of the Tendering Period for the Open Offer; and*

(k) ***"Working Day"*** *has the same meaning as ascribed to it in the SEBI (SAST) Regulations, 2011, as amended.*

(l) ***"PAC"*** *means Person Acting in Concert and has the same meaning ascribed to such terms as per Regulation 2(q) of the SEBI (SAST) Regulations. With reference to this Public Announcement, Mr. Pandurang Ashru Kolbhor, Mr. Shrimant Ramesh Aurade And Ms. Geetanjali Vijay Gavali, shall mean and understand as PAC.*

1. OFFER DETAILS:

a. **Offer Size:** The Acquirer hereby makes this Open Offer to the Public Shareholders of the Target Company to acquire up to 21,81,121 (Twenty One Lakh Eighty One Thousand One Hundred And Twenty One) fully paid-up Equity shares of face value ₹ 10/- (Rupees Ten Only) each ("Offer Shares"), representing 26% (Twenty Six Percent) of Voting Share Capital of the Target Company ("Offer Size"), subject to the terms and conditions mentioned in this Public Announcement and those to be set out in the Detailed Public Statement ("DPS"), Draft Letter of Offer ("DLoF") and the Letter of Offer ("LoF") that are proposed to be issued for the Offer in accordance with the SEBI (SAST) Regulations, 2011.

b. **Offer Price/Consideration:** The Equity Shares of the Target Company are frequently traded in terms of the SEBI (SAST) Regulations, 2011. The Offer is being made at a price of ₹ 60.13/- (Rupees Sixty Point Thirteen Only), per Equity Share ("Offer Price") which is determined in accordance with Regulations 8(1) and 8(2) of the SEBI (SAST) Regulations, 2011. Assuming full acceptance of the Offer, the total consideration payable by the Acquirer under the Offer will be ₹ 13,11,50,806/- (Rupees Thirteen Crore Eleven Lakh Fifty Thousand Eight Hundred Six Only).

c. **Mode of Payment:** The Offer Price is payable in cash by the Acquirer, in accordance with the provisions of Regulation 9(1)(a) of the SEBI (SAST) Regulations, 2011.

d. **Type of Offer:** This Offer is a triggered offer being made by the Acquirer, in compliance with Regulations 3(1), 3(3) and 4 of the SEBI (SAST) Regulations, 2011 pursuant to the execution of a Share Purchase Agreement ("SPA") entered by and amongst the Acquirer and the Sellers for substantial acquisition of shares, voting rights, and control over the Target Company by the Acquirer.

2. TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATION ("UNDERLYING TRANSACTION"):

Details of Underlying Transaction						
Type of Transaction (Direct/ Indirect)	**Mode of Transaction (Agreement/ Allotment/ Market Purchase)**	**Equity Shares / Voting rights acquired/ proposed to be acquired**		**Total Consideration for Equity Shares / Voting Rights acquired (in ₹)**	**Mode of Payment (Cash/ Securities)**	**Regulation which has triggered**
		Number	**% Voting Share Capital * **			
Direct	Pursuant to Execution of Share Purchase Agreement dated September 24th, 2026	21,85,430 fully paid equity shares	26.05 %	₹ 6,55,62,900/- (Rupees Six Crore Fifty-Five Lakh Sixty-Two	Cash	Regulations 3(1) and 4 of SEBI

	for the acquisition of 21,85,430 (Twenty-One Lakh Eighty-Five Thousand Four Hundred and Thirty) Equity Shares at a price of ₹ 30.00/- (Rupees Thirty Only) per Equity Shares	(Twenty-One Lakh Eighty-Five Thousand Four Hundred and Thirty)		Thousand Nine Hundred Only)		(SAST) Regulations, 2011

*Calculated on the basis of existing fully paid-up Equity Shares of the Target Company.

Note:

1. *Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirer will acquire control over the Target Company and will be identified as part of Promoter and Promoter group of the Target Company in accordance with the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015").*
2. *Upon completion of the Underlying transaction, the Sellers shall not hold any Equity Shares of the Target Company, and shall relinquish the control and management of the Target Company in favour of the Acquirer and be declassified from the promoter and promoter group category in accordance and in compliance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015.*

3. DETAILS OF THE ACQUIRER AND PAC:

Details	Acquirer 1	PAC 1	PAC 2	PAC 3	Total
Name of Acquirer(s)/ PAC(s)	Arambhveer Limited	Mr. Pandurang Ashru Kolbhor	Mr. Shrimant Ramesh Aurade	Ms. Geetanjali Vijay Gavali	4
Address	Sh-1a Sr-43garawabldg Opp, Deviwel Steel Dattangr Rd,Ambegaon Bk, Pune, Haveli, Maharashtra, India, 411046	Gat No 6/184, Raiwadi, Loni Kalbhor, Ta.-Haveli, Pune – 412201, Maharashtra, India.	A/p Kadar, Po: Kadher, Dist: Osmanabad – 413606, Maharashtra, India.	Pruthviraj Complex, Block No 401, Ingale Corner, Shivne, Uttamnagar, Khadakwasla, Pune – 411023, Maharashtra, India.	-
Name(s) of persons in control/promoters of acquirers/ PAC where Acquirers/PAC are companies	1) Mr. Pandurang Ashru Kolbhor 2) Mr. Shrimant Ramesh Aurade 3) Ms. Geetanjali Vijay Gavali	Not Applicable	Not Applicable	Not Applicable	-
Name of the Group, if any, to which the Acquirer/PAC belongs to	Not Applicable	Not Applicable	Not Applicable	Not Applicable	
Pre-Transaction shareholding Number	Nil	1,685	7,761	5,349	14,795

% of total share capital		0.02%	0.09%	0.06%	0.18%
Proposed shareholding after the acquisition of shares which triggered the Open Offer (assuming entire 26.00% is tendered in the Open Offer)	43,66,551 52.05%	1,685 0.02%	7,761 0.09%	5,349 0.06%	43,81,346 52.23%
Proposed shareholding (*3) after the acquisition of shares which by execution of SPA triggered the Open Offer (assuming No holding of 26.00% is tendered in the Open Offer) **Number of Shares:** **% of total Share Capital**	21,81,121 26.00%	1,685 0.02%	7,761 0.09%	5,349 0.06%	22,00,225 26.23%
Any other interest in the TC	NONE				

**Calculated on the basis of existing fully paid-up Equity Shares of the Target Company.*

Notes:

i. *While persons may be deemed to be acting in concert with the Acquirer in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations, 2011 ("Deemed PACs"), however, such Deemed PACs are also acting in concert with the Acquirer for the purposes of this Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations, 2011.*

ii. *As per Regulation 38 of the SEBI (LODR) Regulations, 2015 read with Rule 19A of the Securities Contract (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain minimum public shareholding, as determined in accordance with the SCRR, on a continuous basis for listing. Upon completion of the Open Offer and the Underlying Transaction, if the public shareholding of the Target Company falls below the minimum level of public shareholding as required to be maintained by the Target Company as per the SCRR and the SEBI (LODR) Regulations, 2015, the Acquirer undertake to take necessary steps as required under applicable law to bring down the non-public shareholding to 75% (seventy five percent) through such routes and within such timelines as may be permitted under law or approved by SEBI from time to time.*

4. DETAILS OF SELLING SHAREHOLDER:

S. No.	Name of the Sellers	Part of Promoter/ Promoter Group (Yes/ No)	Details of Equity Shares / Voting Rights held by the Selling Shareholders			
			Pre-Transaction		Post-Transaction	
			No. of Equity Shares	% visà-vis Voting Share Capital*	No. of Equity Shares	% visà-vis Voting Share Capital
1.	Mr. Sandeep Gupta	Yes	21,85,430	26.05%	-	-

	Total	**21,85,430**	**26.05%**	**-**	**-**

*Calculated on the basis of existing fully paid-up Equity Shares of the Target Company.

Notes: -

Upon completion of the Underlying transaction, the Sellers shall not hold any Equity Shares of the Target Company, and shall relinquish the control and management of the Target Company in favour of the Acquirer and be declassified from the promoter and promoter group category in accordance and in compliance with the provisions of Regulation 31A of the SEBI (LODR) Regulations, 2015.

5. TARGET COMPANY:

Name	Mapro Industries Limited
Company Identification Number ("CIN")	L70101MH1973PLC020670
Registered Office Address, Tel. No, Email id, Website	505, Corporate Corner, Sunder Nagar, Malad (W), Mumbai-400064, Maharashtra, India **Tel. No.:** +91 9609199385 **Email id:** listing@maproindustries.com; info@maproindustries.com **Website:** www.maproindustries.com
Exchange where listed	The Equity Shares of the Target Company are presently listed only on BSE Limited ("BSE") (Scrip Code: 509762 and Scrip id: MAPROIN) and the International Securities Identification Numbering ("ISIN") of the Equity Shares of Target Company is INE848M01019.
Any Other details	As on date of this PA, the marketable lot of the Equity Shares of Target Company is 1 (One). (Source: www.bseindia.com).

6. OTHER DETAILS:

a. All the details of the Open Offer would be published in the newspapers vide a Detailed Public Statement **("DPS")** within 5 (five) Working Days of this PA, i.e. on or before Thursday, October 01, 2026, in compliance with Regulations 13(4), 14(3) and 15(2) of the SEBI (SAST) Regulations, 2011. The DPS shall, inter alia, contain details of the Offer including detailed information on the Offer Price, the Acquirers along with PACs, the Target Company, Promoter Sellers, background to the Offer, relevant conditions under the SPA, statutory approvals required for this Offer, details of financial arrangements, and such other terms and conditions as applicable to this Offer;

b. The DPS shall, inter alia, contain details of the Offer including detailed information on the Offer Price, the Acquirers along with PACs, the Target Company, Promoter Sellers, background to the Offer, relevant conditions under the SPA, statutory approvals required for this Offer, details of financial arrangements, and such other terms and conditions as applicable to this Offer;

c. The Acquirer has no intention of delisting the Equity Shares of the Target Company pursuant to this Open Offer.

d. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of the SEBI (SAST) Regulations, 2011 and the PA is not being issued pursuant to a competitive offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011.

e. This Offer is not being issued pursuant to a Competing Offer in terms of Regulation 20 of the SEBI (SAST) Regulations, 2011;

f. The Acquirer and the directors of the Acquirer accept full responsibility for the information contained in this PA. The Acquirer undertake that they are aware of and will comply with their obligations as laid down in the SEBI (SAST) Regulations, 2011. The Acquirer has confirmed that they have adequate financial resources to meet the obligations under the Offer and have made firm financial arrangements for financing the acquisition of the Offer Shares, in terms of Regulation 25(1) of the SEBI SAST Regulations, 2011.

g. The information pertaining to the Target Company contained in this Public Announcement has been compiled from the information published or publicly available sources or provided by the Target Company. Accordingly, the accuracy of the information has not been independently verified by the Manager to the Open Offer. All the information pertaining to the Sellers contained in this Public Announcement have been obtained from the Sellers.

h. In this Public Announcement, all references to "₹", "Rs." or "INR" are references to Indian Rupees.

i. In this Public Announcement, any discrepancy in any amounts as a result of multiplication or totalling is due to rounding off.

Issued by the Manager to the Open Offer:

Wealth Mine Networks Limited
Company Identification Number: U93000GJ1995PLC025328
Registered Office Address: 215 B, Manek Centre, P N Marg, Jamnagar-361001, Gujarat, India
Tel No.: +91 77788 67143
Email: info@wealthminenetworks.com
Website: www.wealthminenetworks.com
Investor Grievance: complaints@wealthminenetworks.com
SEBI Registration Number: INM000013077
Validity: Permanent.
Contact Person: Mr. Jay Trivedi

FOR AND ON BEHALF OF THE ACQUIRER

ACQUIRER
Sd/- **ARAMBHVEER LIMITED** **Name of contact person** – Mrs. Geetanjali Vijay Gavali **Designation** – Director **DIN** – 11585620

PAC
Sd/- Mr. Pandurang Ashru Kolbhor **Designation** – Director **DIN** – 11499277 **Sd/-** Mr. Shrimant Ramesh Aurade **Designation** – Director **DIN** – 02436171

Sd/-

Mrs. Geetanjali Vijay Gavali
Designation – Director
DIN – 11585620

Place: Pune
Date: September 24, 2026